

Pine Orchard Association Treasurer's Budget Report FY22-FY23
Current Approved Budget vs. Expenditure Activity YTD

as of 8/31/2023

	Approved Budget 26-Jun-23	Budget Activity YTD	\$ Remaining YTD	% Remaining YTD	
RECEIPTS					
Tax Collections	\$ 97,509	\$ 91,179	\$ 6,330	6%	
Rent	\$ 5,200	\$ 2,800	\$ 2,400	46%	
Building & Permit Fees	\$ 8,800	\$ 1,100	\$ 7,700	88%	
Other (Int., Moorings)	\$ 55	\$ -	\$ 55	100%	
Use of Capital Savings	\$ 16,486	\$ -	\$ 16,486	100%	
Total	\$ 128,050	\$ 95,079	\$ 32,971	26%	
DISBURSEMENTS					
Security	\$ -	\$ -	\$ -	-	
Shorefront Maintenance	\$ 51,750	\$ 18,590	\$ 33,160	64%	<< Estimated budget may change.
Building Maint/Utilities	\$ 9,000	\$ 13,437	\$ (4,437)	-49%	<< Racoon damage/repairs Over \$12,000 in costs. Prior to Ins. Claim.
Property Improvements	\$ -	\$ -	\$ -	-	
Office/General	\$ 18,000	\$ 5,163	\$ 12,837	71%	
Insurance	\$ 7,800	\$ -	\$ 7,800	100%	
Legal**	\$ 28,900	\$ -	\$ 28,900	100%	<< Estimated budget may change.
Zoning	\$ 6,000	\$ -	\$ 6,000	100%	
PO Web	\$ -	\$ -	\$ -	0%	
Acctg Annual Review	\$ 5,600	\$ -	\$ 5,600	100%	
Beautification Committee	\$ 1,000	\$ 327	\$ 673	67%	
Sidewalks	\$ -	\$ -	\$ -	-	
Total	\$ 128,050	\$ 37,517	\$ 90,533	71%	
NET INCOME (LOSS)	\$ -	\$ 57,563			

Account Balance as of 08/31/2023*	
BOA checking	\$103,225
BOA Savings	\$67,830
BOA total balance	\$171,055

* Transfer of \$16,486 from BOA saving, to BOA checking, remains to be made.
The transfer, once made, will reduce BOA savings to \$50,983.8.

Pine Orchard Association Budget FY22/23 and FY 23/23
Proposed FY 23/24 Budget
as of 6/26/2023

	FY 22/23	FY 23/24	
	Prior Yr.	Approved	
	Budget 10-Apr-23	Budget 6/26/2023	
RECEIPTS			
Tax Collections	\$ 77,348	\$ 97,509	<<< Reflects Mil rate 5
Rent	\$ 5,200	\$ 5,200	
Building & Permit Fees	\$ 8,800	\$ 8,800	
Other (Interest, Moorings)	\$ 55	\$ 55	
Use of Capital Savings	\$ 60,500	\$ 16,486	<<< Transfer not yet made
Total	\$ 151,903	\$ 128,050	
DISBURSEMENTS			
Security	\$ -	\$ -	
Shorefront Maintenance	\$ 60,000	\$ 51,750	<<< June estimates.
Building Maint/Utilities	\$ 9,000	\$ 9,000	
Property Improvements	\$ -	\$ -	
Office/General	\$ 18,000	\$ 18,000	
Insurance	\$ 7,800	\$ 7,800	
Legal**	\$ 50,500	\$ 28,900	<<< Attorney estimates.
Zoning	\$ 6,000	\$ 6,000	
PO Web	\$ -	\$ -	
Acctg Annual Review	\$ 5,600	\$ 5,600	
Beautification Committee	\$ 1,000	\$ 1,000	<<< Lawn mowing
Sidewalks	\$ -	\$ -	Cresct. Bluff
Total	\$ 157,900	\$ 128,050	
NET INCOME (LOSS)	\$ (5,997)	\$ -	

Account Balance as of 08/31/2023*	
BOA checking	\$103,224.90
BOA Savings	\$67,829.80
BOA total balance	\$171,054.70

* Transfer of \$16,486 from BOA saving, to BOA checking, remains to be made.
The transfer, once made, will reduce BOA savings to \$50,983.8.