

Pine Orchard Association Treasurer's Budget Report May 2024

Current Approved Budget vs. Expenditure Activity YTD

as of 04/30/2024

	Approved Budget 26-Jun-23	Budget Activity YTD	\$ Remain. Budget	% Remain. Budget	Expected Remain. Activity
RECEIPTS					
Tax Collections	\$ 97,509	\$ 96,222	\$ 1,287	1%	\$ -
Rent	\$ 5,200	\$ 4,600	\$ 600	12%	\$ 600
Building & Permit Fees	\$ 8,800	\$ 4,738	\$ 4,062	46%	\$ 963
Other (Int., Moorings)	\$ 55	\$ 23	\$ 32	59%	\$ 5
Use of Capital Savings	\$ 16,486	\$ -	\$ 16,486	100%	\$ -
Total	\$ 128,050	\$ 105,583	\$ 22,468	18%	\$ 1,212
DISBURSEMENTS					
Security	\$ -	\$ -	\$ -	-	-
Shorefront Maintenance	\$ 51,750	\$ 37,095	\$ 14,655	28%	\$ 5,000
Building Maint/Utilities	\$ 9,000	\$ 12,811	\$ (3,811)	-42%	\$ 823
Property Improvements	\$ -	\$ -	\$ -	-	-
Office/General	\$ 18,000	\$ 15,956	\$ 2,044	11%	\$ 2,441
Insurance	\$ 7,800	\$ 3,475	\$ 4,325	55%	\$ 4,325
Legal**	\$ 28,900	\$ 15,544	\$ 13,356	46%	\$ 3,900
Zoning	\$ 6,000	\$ 3,580	\$ 2,420	40%	\$ 1,200
PO Web	\$ -	\$ -	\$ -	0%	-
Acctg Annual Review	\$ 5,600	\$ 4,135	\$ 1,465	26%	\$ 215
Beautification Com.	\$ 1,000	\$ 327	\$ 673	67%	\$ -
Sidewalks	\$ -	\$ -	\$ -	-	-
Total	\$ 128,050	\$ 92,922	\$ 35,128	27%	\$ 8,264
NET INCOME (LOSS)	\$ -	\$ 12,660	\$ (12,660)		\$ (7,052)

Account Balances		
	Act. 4/30*	Est. 6/30
BOA checking	\$58,299.52	\$51,243.30
BOA Savings	\$67,847.83	\$67,852.35
BOA total balance	\$126,147.35	\$119,095.65

* The planned transfer of \$16,486 from BOA saving, to BOA checking, was not made.
A similar transfer is now budgeted for FY 24/25.