

POA Treasurer Report - FY 23/24
Approved Budget vs. YTD Expenditures
Annual Meeting - 7/08/24

Current 23/24 Approved Budget vs. Expenditure Activity YTD

	Approved 23/24 Budget June 2023	Budget Activity YTD	\$ Surplus/ Shortfall	Comments
RECEIPTS				
Tax Collections	\$ 97,509	\$ 96,860	\$ (649)	<< Only reflects 23/24 taxes*
Rent	\$ 5,200	\$ 4,600	\$ (600)	
Building & Permit Fees	\$ 8,800	\$ 4,675	\$ (4,125)	
Other (Int., Moorings)	\$ 55	\$ 25	\$ (30)	
Use of Capital Savings	\$ 16,486	\$ -	\$ (16,486)	<< 23/24 transfer postponed
Total	\$ 128,050	\$ 106,160	\$ 21,890	
DISBURSEMENTS				
Security	\$ -	\$ -	\$ -	
Shorefront Maintenance	\$ 51,750	\$ 42,408	\$ 9,342	<< Less than planned.
Building Maint/Utilities	\$ 9,000	\$ 15,450	\$ (6,450)	<< Raccoon damage over ins.
Property Improvements	\$ -	\$ -	\$ -	
Office/General	\$ 18,000	\$ 19,218	\$ (1,218)	
Insurance	\$ 7,800	\$ 7,862	\$ (62)	
Legal**	\$ 28,900	\$ 15,544	\$ 13,356	<< Less than planned.
Zoning	\$ 6,000	\$ 4,580	\$ 1,420	
PO Web	\$ -	\$ -	\$ -	
Acctg Annual Review	\$ 5,600	\$ 4,135	\$ 1,465	
Beautification Com.	\$ 1,000	\$ 327	\$ 673	
Sidewalks	\$ -	\$ -	\$ -	
Total	\$ 128,050	\$ 109,523	\$ 18,527	
NET INCOME (LOSS)	\$ -	\$ (3,363)	\$ 3,363	

Account Balances			
	Act. 6/30/23	Act. 6/30/24	Adjusted 6/30/24 *
BOA checking	\$45,662	\$52,517	\$41,757
BOA Savings	\$67,825	\$67,852	\$67,852
BOA total balance	\$113,488	\$120,369	\$109,609

* The June balance in checking was reduced for FY 24/25 taxes deposited before 7/01/24.
This early deposit of \$10,759.98 should be reflected in next year's budget analysis.