

**POA - Treasurer's Report - January 2025**  
**Current Budget vs. Expenditure Activity YTD**  
as of 12/31/2024

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	Approved Budget FY 24/25	Budget Activity YTD	\$ Remain. Budget	% Remain. Budget	
<b>RECEIPTS</b>					
Tax Collections	\$ 96,878	\$ 97,661	\$ 783	-1%	<<< Complete
Rent	\$ 5,200	\$ 4,600	\$ 600	12%	<<<
Building & Permit Fees	\$ 5,700	\$ 2,200	\$ 3,500	61%	
Other (Int., Moorings)	\$ 55	\$ 34	\$ 21	39%	
Use of Capital Savings	\$ 17,000	\$ -	\$ 17,000	100%	
<b>Total</b>	<b>\$ 124,833</b>	<b>\$ 104,495</b>	<b>\$ 20,338</b>	<b>16%</b>	
<b>DISBURSEMENTS</b>					
Security	\$ -	\$ -	\$ -	-	
Shorefront Maintenance	\$ 60,000	\$ 3,420	\$ 56,580	94%	<<<
Building Maint/Utilities	\$ 9,000	\$ 4,508	\$ 4,492	50%	
Property Improvements	\$ -	\$ -	\$ -	-	
Office/General	\$ 18,000	\$ 9,074	\$ 8,926	50%	
Insurance	\$ 7,800	\$ 4,676	\$ 3,124	40%	
Legal**	\$ 17,750	\$ -	\$ 17,750	100%	<< No bills YTD
Zoning	\$ 5,000	\$ 50	\$ 4,950	99%	
PO Web	\$ -	\$ -	\$ -	0%	
Ann. Acctg / Tax Softwar	\$ 4,400	\$ 4,973	\$ (573)	-13%	
Beautification Com.	\$ 3,500	\$ -	\$ 3,500	100%	
Sidewalks	\$ -	\$ -	\$ -	-	
<b>Total</b>	<b>\$ 125,450</b>	<b>\$ 26,700</b>	<b>\$ 98,750</b>	<b>79%</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (617)</b>	<b>\$ 77,794</b>	<b>N/A</b>		

Account Balances		
	As of 12/31/2024	
BOA checking	\$119,813	
BOA Savings	\$67,866	
BOA total balance	\$187,679	

\* The planned transfer of \$17,000 from BOA saving, to BOA checking, has not yet been made.

**POA - Treasurer's Report - January 2025**  
**FY 24/25 Budget vs. Prior Year Actuals**

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	<b>FY 22/23</b>	<b>FY 23/24</b>	<b>FY 24/25</b>	
	<b>Actuals</b>	<b>Actuals</b>	<b>Budget</b>	
	6/30/23	6/30/24	5/13/24	
	Mil rate 4	Mil rate 5	Mil rate 5	
<b>RECEIPTS</b>				
Tax Collections	\$ 77,036	\$ 96,860	\$ 96,878	
Rent	\$ 5,800	\$ 4,600	\$ 5,200	
Building & Permit Fees	\$ 7,850	\$ 4,375	\$ 5,700	
Other (Int. inc., Other)	\$ 94	\$ 27	\$ 55	
Use of Capital Savings	\$ 60,500	\$ -	\$ 17,000	<<< *Not done yet.
<b>Total</b>	<b>\$ 151,280</b>	<b>\$ 105,862</b>	<b>\$ 124,833</b>	
<b>DISBURSEMENTS</b>				
Security	\$ -	\$ -	\$ -	
Shorefront Maintenance	\$ 63,420	\$ 42,408	\$ 60,000	<<< 5/24 Annual Est.
Building Maint/Utilities	\$ 9,226	\$ 15,450	\$ 9,000	
Property Improvements	\$ -	\$ -	\$ -	
Office/General	\$ 17,266	\$ 19,159	\$ 18,000	
Insurance	\$ 7,846	\$ 7,862	\$ 7,800	
Legal**	\$ 41,872	\$ 15,544	\$ 17,750	<<< Attorney Est.
Zoning	\$ 4,960	\$ 4,580	\$ 5,000	
PO Web	\$ -	\$ -	\$ -	
Acctg. Review /Tax Tech.	\$ 4,064	\$ 4,135	\$ 4,400	
Beautification Committee	\$ 1,019	\$ 327	\$ 3,500	<<< 5/24 Est.
Sidewalks	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 149,673</b>	<b>\$ 109,465</b>	<b>\$ 125,450</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 1,607</b>	<b>\$ (3,603)</b>	<b>\$ (617)</b>	

<b>Account Balances</b>		
	As of 12/31/2024	
BOA checking	<b>\$119,813</b>	
BOA Savings	<b>\$67,866</b>	
BOA total balance	<b>\$187,679</b>	

\* The planned transfer of \$17,000 from BOA savings, to BOA checking, has not yet been made.